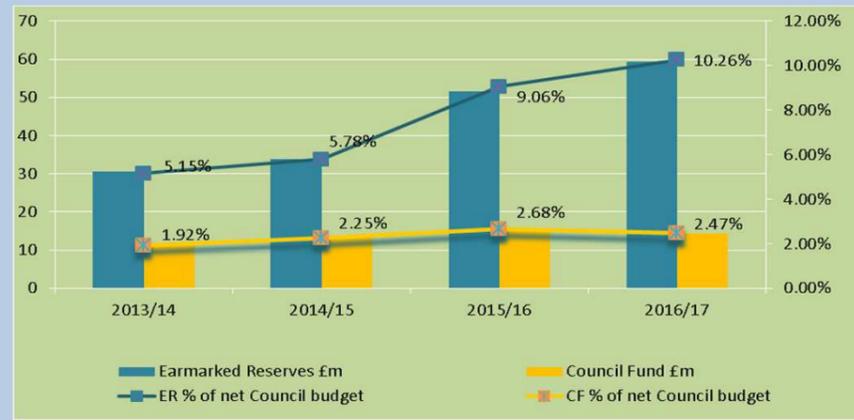


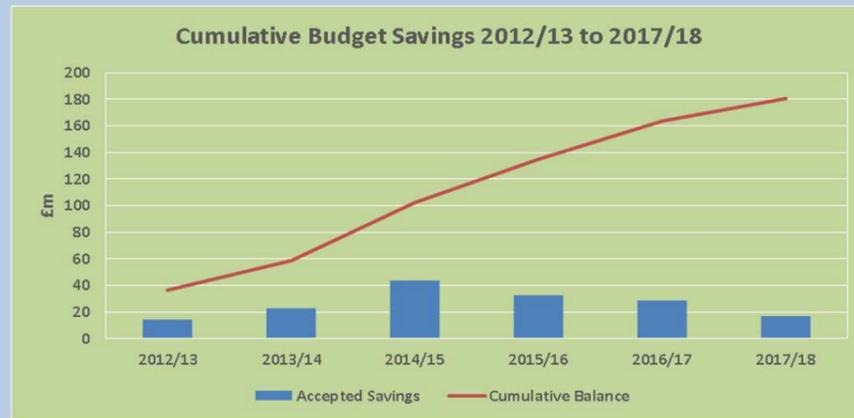
**FINANCIAL SNAPSHOT REPORT - BUDGET STRATEGY VERSION - JULY 2017**

The following tables, charts and figures give an indication of the financial resilience of the Council as per the Statement of Accounts.

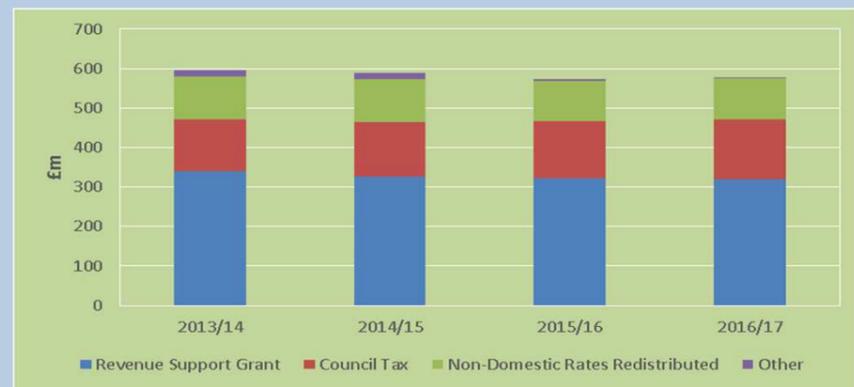
**Level of Council Fund (CF) and Earmarked Reserves (ER)**



**Cardiff Council Historic Cumulative Budget Savings**



**Actual Revenue Funding Split**



**Other Financial Indicators**

Indicator	2013/14	2014/15	2015/16	2016/17
Working Capital as a percentage of Gross Revenue Expenditure (%)	5.18%	5.13%	6.02%	7.21%
Usable Reserves as a percentage of Gross Revenue Expenditure (%)	6.43%	7.16%	10.31%	11.50%
Earmarked Reserves as a percentage of Gross Revenue Expenditure (%)	3.85%	4.28%	6.63%	8.00%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	5	6	7	6
Long-term Borrowing to Long-term Assets (ratio)	0.25:1	0.24:1	0.35:1	0.35:1
Long-term Borrowing to Taxation & Aggregate External Finance	0.69:1	0.72:1	1.05:1	1.03:1

The tables below show the Outturn position for the 2016/17 financial year for both revenue and capital.

**Revenue Outturn Position**

Directorate	Net Expenditure Budget (€000)	Outturn (€000)	Variance (€000)	Variance %
City Operations	32,905	34,078	1,173	3.6%
Communities, Housing & CS	43,783	43,408	(375)	(0.9%)
Corporate Management	24,336	24,665	329	1.4%
Economic Development	13,120	13,095	(25)	(0.2%)
Education & Lifelong Learning	244,019	244,197	178	0.1%
Governance & Legal Services	4,771	4,541	(230)	-4.8%
Resources	19,845	19,680	(165)	(0.8%)
Social Services	146,286	153,031	6,745	4.6%
<b>Total Directorates</b>	<b>529,065</b>	<b>536,695</b>	<b>7,630</b>	<b>1.44%</b>
Capital Financing	35,310	34,790	(520)	(1.5%)
Discretionary Rate Relief	300	305	5	1.7%
General Contingency	4,000	0	(4,000)	(100.0%)
Summary Revenue Account etc.	9,486	6,736	(2,750)	(29.0%)
<b>Total</b>	<b>578,161</b>	<b>578,526</b>	<b>365</b>	<b>0.1%</b>
Funded by:				
Revenue Support Grant	320,291	320,291	0	0.0%
Non-Domestic Rates (NDR)	105,994	105,994	0	0.0%
Reserves and Balances	2,070	2,070	0	0.0%
Council Tax	149,806	150,171	(365)	0.0%
<b>Total Funding</b>	<b>578,161</b>	<b>578,526</b>	<b>(365)</b>	<b>0.0%</b>
<b>Net (Surplus) /Deficit for Year</b>			<b>0</b>	

**2016/17 Revenue Savings Achieved and Unachieved**



**Capital Outturn Position**

Directorate	Budget (€000)	Outturn (€000)	Variance (€000)	Variance %	(Under)/Overspend (€000)	Slippage (€000)
City Operations	27,708	19,966	(7,742)	(27.9%)	72	(7,814)
Communities, Housing & Customer Services	14,072	11,162	(2,910)	(20.7%)	0	(2,910)
Economic Development	10,160	20,754	10,594	104.3%	0	10,594
Education & Lifelong Learning	47,525	31,431	(16,094)	(33.9%)	(63)	(16,031)
Resources	2,830	1,163	(1,667)	(58.9%)	0	(1,667)
Social Services	575	350	(225)	(39.1%)	(100)	(125)
<b>Total</b>	<b>102,870</b>	<b>84,826</b>	<b>(18,044)</b>	<b>(17.54%)</b>	<b>(91)</b>	<b>(17,953)</b>

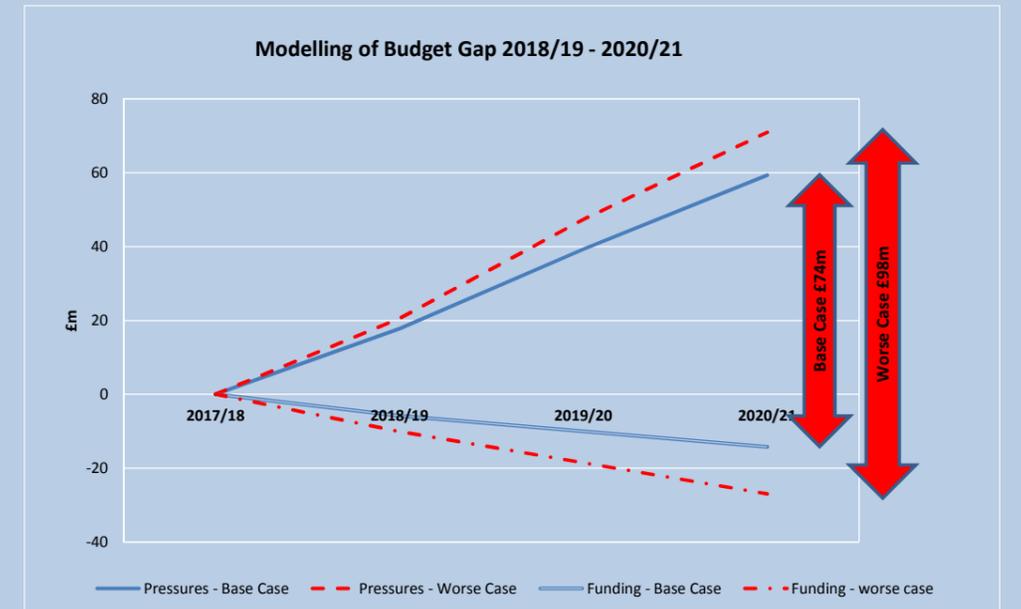
**Final Budget Proposals 2017/18 Risk Analysis - TOTAL SAVINGS €17m**



The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

**MTFP Scenario**

	2018/19 (€000)	2019/20 (€000)	2020/21 (€000)	TOTAL (€000)
Financial Pressures	17,759	21,504	20,035	59,298
Funding Reductions	5,782	4,237	4,195	14,214
<b>Budget Requirement Reduction</b>	<b>23,541</b>	<b>25,741</b>	<b>24,230</b>	<b>73,512</b>
<b>Budget Strategy Assumptions</b>	<b>8,452</b>	<b>6,762</b>	<b>6,285</b>	<b>21,499</b>
<b>Total Savings Required</b>	<b>15,089</b>	<b>18,979</b>	<b>17,945</b>	<b>52,013</b>
<b>Total Strategy</b>	<b>23,541</b>	<b>25,741</b>	<b>24,230</b>	<b>73,512</b>



**Capital Expenditure & Capital Financing Requirement (CFR)**

	31 Mar 17 (€000)	31 Mar 18 (€000)	31 Mar 19 (€000)	31 Mar 20 (€000)
<b>Capital Expenditure</b>	<b>Actual</b>	<b>Estimate</b>	<b>Estimate</b>	<b>Estimate</b>
Council Fund (General Fund)	83,833	113,044	81,037	18,277
Housing Revenue Account	24,154	30,005	31,350	24,490
<b>Total Capital Expenditure</b>	<b>107,987</b>	<b>143,049</b>	<b>112,387</b>	<b>42,767</b>
<b>Capital Financing Requirement excl. Landfill</b>				
Council Fund CFR	450,552	475,777	472,458	462,450
Housing Revenue Account CFR	273,883	282,062	290,881	292,012
<b>Total CFR</b>	<b>724,435</b>	<b>757,839</b>	<b>763,339</b>	<b>754,462</b>

**Affordability Indicator - Capital Financing Costs as a % of Controllable Budget**

	2011/12	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Difference 11/12-21/22
	Actual	Estimate	Estimate	Estimate	Estimate	Estimate	Estimate	
	%	%	%	%	%	%	%	%
<b>Net</b>	<b>13.47</b>	<b>15.78</b>	<b>14.77</b>	<b>15.29</b>	<b>15.78</b>	<b>17.17</b>	<b>18.32</b>	<b>36.01</b>
<b>Gross</b>	<b>15.17</b>	<b>19.68</b>	<b>19.44</b>	<b>20.13</b>	<b>20.51</b>	<b>22.00</b>	<b>23.19</b>	<b>52.87</b>